
2024 Medicare Benefits Update

Medicare Part A

Inpatient Hospital Deductible: \$1,632

Medicare Part B

Part B Annual Deductible: \$240

Part B Premium is based off Modified Adjusted Gross Income and Filing Status	
Individual Income less than \$103,000 the Part B Premium is Joint Income less than \$206,000 the Part B Premium is	\$174.70
Individual Income between \$103,000 - \$129,000 the Premium is Joint Income between \$206,000 - \$258,000 the Premium is	\$244.60
Individual Income between \$129,000 - \$161,000 the Premium is Joint Income between \$258,000 - \$322,000 the Premium is	\$349.40
Individual Income between \$161,000 - \$193,000 the Premium is Joint Income between \$322,000 - \$386,000 the Premium is	\$454.20
Individual Income between \$193,000 - \$500,000 the Premium is Joint Income between \$386,000 - \$750,000 the Premium is	\$559.00
Individual Income \$500,000 and up the Part B Premium is Joint Income \$750,000 and up the Part B Premium is	\$594.00

Medicare Part C

Part C is also called Medicare Advantage. Many options and plans to choose from.

Medicare Part D

Stand-alone Part D drug plans are also based off Modified Adjusted Gross Income.

National average Stand-alone Part D drug plan premium: \$55.50

Part D late enrollment penalty: 55½ ¢ **per each month late (accumulated)**

Stand-alone Part D Plan Deductible: \$545

Coverage Gap begins after \$5,030

Catastrophic Coverage begins after \$8,000 then - \$0.00 brands, \$0.00 generics
